

MUNICIPALITY OF CROWSNEST PASS

BYLAW NO. 724, 2007

A BYLAW OF THE MUNICIPALITY OF CROWSNEST PASS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF CROWSNEST PASS FOR THE 2007 TAXATION YEAR.

WHEREAS, the Municipality of Crowsnest Pass has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting of Tuesday, April 24th, 2007; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipality of Crowsnest Pass for 2007 total \$18,474,509; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$12,999,355, and the balance of \$5,475,154 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	1,435,750
Non-residential	667,787
Requisition Allowance MGA (359(2))	
Seniors Foundation	<u>138,650</u>
	2,242,187

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

Residential	493,372,780
Non-residential	129,822,250
Farmland	432,580
Machinery and Equipment	20,714,150
GIL & Sr. Apts.	<u>2,173,340</u>
	646,515,100

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential/Farm Land	3,961,249	495,978,700	7.986733
Non-Residential	1,305,588	129,822,250	10.056733
Machinery & Equipment	208,317	20,714,150	10.056733
ASFF			
Residential/Farm Land	1,435,750	493,805,360	2.907522
Non-Residential	667,787	129,822,250	5.143856
Machinery & Equipment		20,714,150	
Seniors Foundation	138,650	644,341,760	0.2151808

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2. The minimum amount payable as property tax for general municipal purposes shall be \$25.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 24th day of April, 2007.

CARRIED

READ a second time this 24th day of April, 2007.

CARRIED

READ a third time and finally passed this 27th day of April, 2007.

CARRIED

JOHN IRWIN
Mayor

ORIGINAL SIGNED

GORDON O. LUNDY
Chief Administrative Officer