

MUNICIPALITY OF CROWSNEST PASS

BYLAW NO. 648, 2005

A BYLAW OF THE MUNICIPALITY OF CROWSNEST PASS, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2005 TAXATION YEAR.

WHEREAS, the estimated municipal expenditures and transfers out in the budget for the Municipality of *Crowsnest Pass* for 2005 total \$12,676,095; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$5,535,451, and the balance of \$7,213,548 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund	
Residential & Farmland	\$ 1,453,375
Non – Residential	691,195
Machinery & Equipment	<u>0</u>
	\$ 2,144,570
 Senior Foundation – York Creek Lodge	 \$ 126,050; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act MM26.1, RSA, 1994; and

WHEREAS, the assessed value of all property in the Municipality of Crowsnest Pass as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	\$307,824,040
Non – Residential	95,027,540
Farmland	389,070
Machinery & Equipment	19,881,880
G – I – L Seniors' Apartments	<u>1,725,030</u>
	\$424,847,560

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipality of Crowsnest Pass, in the Province of Alberta, enacts as follows:

1. The Chief Administrative Officer or Designated Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Crowsnest Pass:

	<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>
GENERAL MUNICIPAL			
Residential & Farm Land	\$3,440,616	\$309,938,140	11.100977 mills
Non-Residential	\$1,242,378	\$ 95,027,540	13.073877 mills
Machinery & Equipment	<u>\$ 259,933</u>	<u>\$ 19,881,880</u>	13.073877 mills
TOTAL	\$4,942,928	\$424,847,560	
ALBERTA SCHOOL FOUNDATION			
Residential & Farmland	\$1,453,375	\$308,213,110	4.715488 mills
Non – Residential	691,195	95,027,540	7.273623 mills
Machinery & Equipment	<u>0</u>	<u>19,881,880</u>	
TOTAL	\$2,144,570	\$423,122,530	
SENIOR FOUNDATION			
York Creek Lodge	\$ 126,050	\$423,122,530	0.2979043 mills
 <u>AGGREGATE</u>	 <u>Residential/Farmland</u>	 <u>Non – Residential</u>	 <u>M & E</u>
GENERAL MUNICIPAL	11.100977	13.073877	13.073877
ASFF	4.715488	7.273623	0
SENIOR LODGE	<u>0.297904</u>	<u>0.297904</u>	<u>0.297904</u>
TOTAL	16.11437	20.64540	13.371781

Read a First time this 19th day of APRIL, 2005.

CARRIED

Read a Second time this 19th day of APRIL, 2005.

CARRIED

Read a Third time and finally passed this 21st day of APRIL, 2005.

CARRIED

ORIGINAL SIGNED

JOHN IRWIN
MAYOR

GORDN O. LUNDY
CHIEF ADMINISTRATIVE OFFICER